

CITY OF BISMARCK DEFERRED SICK LEAVE ACCOUNT

State Investment Board Balance Sheet As of 9/30/2005

	As of <u>9-30-05</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 146,811	\$ 142,091
INTERNATIONAL EQUITIES	76,154	71,494
DOMESTIC FIXED INCOME	463,459	455,597
INVESTED CASH (NOTE 1)	<u>36,331</u>	<u>40,910</u>
TOTAL INVESTMENTS	722,755	710,092
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>1,144</u>	<u>1,575</u>
TOTAL ASSETS	<u>\$ 723,899</u>	<u>\$ 711,667</u>
LIABILITIES:		
ACCOUNTS PAYABLE	704	705
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	710,962	660,487
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>12,233</u>	<u>50,475</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>723,195</u>	<u>710,962</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 723,899</u>	<u>\$ 711,667</u>

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State Investment Board Profit and Loss Statement For the Month Ended 9/30/2005

	Month Ended <u>9-30-05</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 2,099	\$ 6,436
SECURITIES LENDING INCOME	479	1,384
	<u>2,578</u>	<u>7,820</u>
GAIN ON SALE OF INVESTMENTS	4,187	13,591
LOSS ON SALE OF INVESTMENTS	<u>3,338</u>	<u>10,990</u>
NET GAINS (LOSSES) INVESTMENTS	849	2,601
INVESTMENT EXPENSES	242	708
SECURITIES LENDING EXPENSES	<u>457</u>	<u>1,301</u>
NET INVESTMENT INCOME	2,728	8,412
NET APPREC (DEPREC) MARKET VALUE	(3,343)	3,791
MISCELLANEOUS INCOME/(EXPENSE)	<u>(1)</u>	<u>30</u>
TOTAL INVESTMENT INCOME	<u>(616)</u>	<u>12,233</u>
NET INCREASE (DECREASE)	<u>\$ (616)</u>	<u>\$ 12,233</u>

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Notes To Financial Statements
September 30, 2005

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.